# **BEARFACTS** 1993 – 2003 Butler, Ohio [39017]

Butler is one of 88 counties in Ohio. It is part of the <u>Cincinnati-Middletown</u>, <u>OH-KY-IN (MSA)</u>. Its 2003 population of 341,909 ranked 8th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Butler had a per capita personal income (PCPI) of \$30,047. This PCPI ranked 16th in the state and was 101 percent of the state average, \$29,831, and 95 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.5 percent from 2002. The 2002-2003 state change was 2.2 percent and the national change was 2.2 percent. In 1993 the PCPI of Butler was \$20,070 and ranked 21st in the state. The 1993-2003 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Butler had a total personal income (TPI) of \$10,273,199\*. This TPI ranked 8th in the state and accounted for 3.0 percent of the state total. In 1993 the TPI of Butler was \$6,240,739\* and ranked 8th in the state. The 2003 TPI reflected an increase of 3.4 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Butler. In 2003 net earnings accounted for 72.3 percent of TPI (compared with 71.7 in 1993); dividends, interest, and rent were 13.8 percent (compared with 15.2 in 1993); and personal current transfer receipts were 14.0 percent (compared with 13.1 in 1993). From 2002 to 2003 net earnings increased 3.6 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 5.7 percent. From 1993 to 2003 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 5.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Butler increased from \$5,980,121\* in 2002 to \$6,294,517\* in 2003, an increase of 5.3 percent. The 2002-2003 state change was 3.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$3,467,924\* to the 2003 estimate was 6.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008